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BAY STATE GAS COMPANY
LONG-TERM DEBT OUTSTANDING
AS OF NOVEMBER 30, 2002

DESCRIPTION	AMOUNT [1]	PERCENT OF TOTAL
6.58% NOTES DUE 2005	\$10,000,000	12.42%
9.20% NOTES DUE 2011	\$8,500,000	10.55%
8.15% NOTES DUE 2022	\$12,000,000	14.91%
7.625% NOTES DUE 2023	\$10,000,000	12.42%
6.43% NOTES DUE 2025	\$10,000,000	12.42%
6.26% NOTES DUE 2028	\$30,000,000	37.28%
TOTALS	\$80,500,000	100.00%

NOTES

[1] EXCLUDES CURRENT MATURITIES

BAY STATE GAS COMPANY
SHORT-TERM DEBT OUTSTANDING
AS OF NOVEMBER 30, 2002

<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>PERCENT OF TOTAL</u>
MONEY POOL	\$192,665,000	85.76%
CURRENT MATURITIES	\$32,000,000	14.24%
TOTAL	\$224,665,000	100.00%